



MORNING MANTRA



Daily Derivatives & Market Report

NOV 04, 2024



Key benchmark indices ended with a cut of over a percent on Monday. Traders were cautious ahead of the US presidential elections on November 5 followed by the US Federal Reserve's monetary policy meeting scheduled for November 7 and 8. Further, positive HSBC India Manufacturing Purchasing Managers' Index (PMI) data failed to cheer the markets. The broader indices, the BSE Mid cap index and Small cap index ended deep in red.

Markets made a negative start and extended their losses amid sustained foreign fund outflows. Foreign investors pulled out a massive Rs 94,000 crore (around \$11.2 billion) from the Indian stock market in October, making it the worst-ever month in terms of outflows, triggered by the elevated valuation of domestic equities and attractive valuations of Chinese stocks. Sentiments remained down-beat as the RBI stated that India's forex reserves dropped by \$3.463 billion to \$684.805 billion in the week ended October 25. The overall reserves had dropped by \$2.163 billion to \$688.267 billion in the previous reporting week. In end-September, the reserves had hit an all-time high of \$704.885 billion. Indices remained lower in the afternoon session even after government data showed that the gross Goods and Services Tax (GST) collection in October rose 8.9 per cent to Rs 1,87,346 crore, the second-highest ever, on pick-up in domestic sales and improved compliance. In October 2023, the mop-up was at Rs 1.72 lakh crore. In the late afternoon session, markets came off from day's low points but continued to trade in red. Investors overlooked commerce ministry data which has stated India's export competitiveness has witnessed healthy gains in multiple sectors -- particularly petroleum, gemstones, agrochemicals and sugar -- during the last five years, as these segments have increased their share in global trade.

On the global front, European markets were trading mostly in green amid interest rate decisions from the Federal Reserve and Bank of England. Asian markets ended mostly in green, after China's manufacturing activity returned to growth in October as companies ramped up production and purchasing to meet higher demand amid improving confidence. The survey results from S&P Global showed that the Caixin manufacturing Purchasing Managers' Index rose to 50.3 in October from 49.3 in September. A reading above the neutral mark of 50.0 indicates expansion. Back home, Union Defence Minister Rajnath Singh has exuded confidence that the country will export more than Rs 50,000 crore defence items by 2029-30, adding that the government is committed to collaborate with the academia for self-reliance in defence production.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	78782.24	-941.88	-1.18
NIFTY	23995.35	-309.00	-1.27
MIDCAP	45679.89	-604.54	-1.31
SMLCAP	54705.02	-917.58	-1.65
BSEFMC	21503.53	-272.25	-1.25
HEALTHCARE	43853.80	-243.79	-0.55
AUTO	53634.12	-523.34	-0.97
POWER	7733.90	-162.59	-2.06
REALTY	7643.08	-236.09	-3.00
BSE IT	40466.77	-47.23	-0.12
BANKEX	58302.85	-584.21	-0.99
OIL GAS	27004.71	-702.85	-2.54
METAL	30965.88	-528.32	-1.68
INDIA VIX	16.69	0.79	4.97

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	900	2042	26
BSE	1357	2705	137

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6144	6039	2
NSE CASH	98155	100484	(2)
NSE F&O	19469235	35864664	(46)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.36	3.59	1.24
SENSEX	22.86	3.99	1.15

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12450	9514	2936
FII	13786	18116	(4330)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3843.40	4423.78	(580)
Index Options	1449947.95	1451798.94	(1851)
Stock Futures	24285.32	25702.74	(1417)
Stock Options	41120.06	42722.17	(1602)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.85	0.84
BANK NIFTY	0.71	0.69

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.73	103.92	-0.18

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.797	6.841	-0.64
USA	4.285	4.367	-1.88

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2743.39	8.44	0.31
Silver	32.81	0.40	1.26
Crude-Oil	71.50	2.01	2.89
Brent-Crude	75.02	1.91	2.61

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 NOV-24 USD-INR	84.16	0.02	0.02
27 NOV-24 EUR-INR	91.81	0.31	0.34
27 NOV-24 GBP-INR	109.06	0.04	0.03
27 NOV-24 JPY- INR	55.57	0.25	0.45

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23995	23542	23769	24043	24269	24543
SENSEX	78782	77429	78106	78909	79586	80390
NIFTY FUTURES	24115	23652	23883	24132	24363	24611
BANK NIFTY	51215	50651	50933	51349	51631	52047
CNX IT	40422	39792	40107	40290	40605	40787
CNX MIDCAP	55785	54886	55335	55955	56404	57023
CNX SMALLCAP	18425	18026	18225	18507	18707	18989
INDIA VIX	16.69	13.54	15.11	16.36	17.93	19.18

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	NEUTRAL
SENSEX	SELL	NEUTRAL	NEUTRAL
NIFTY FUTURES	SELL	NEUTRAL	NEUTRAL
BANK NIFTY	SELL	Buy	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	SELL	NEUTRAL	NEUTRAL
CNX SMALLCAP	SELL	NEUTRAL	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 05-11-2024

NIL

TECHNICAL VIEWS



NIFTY

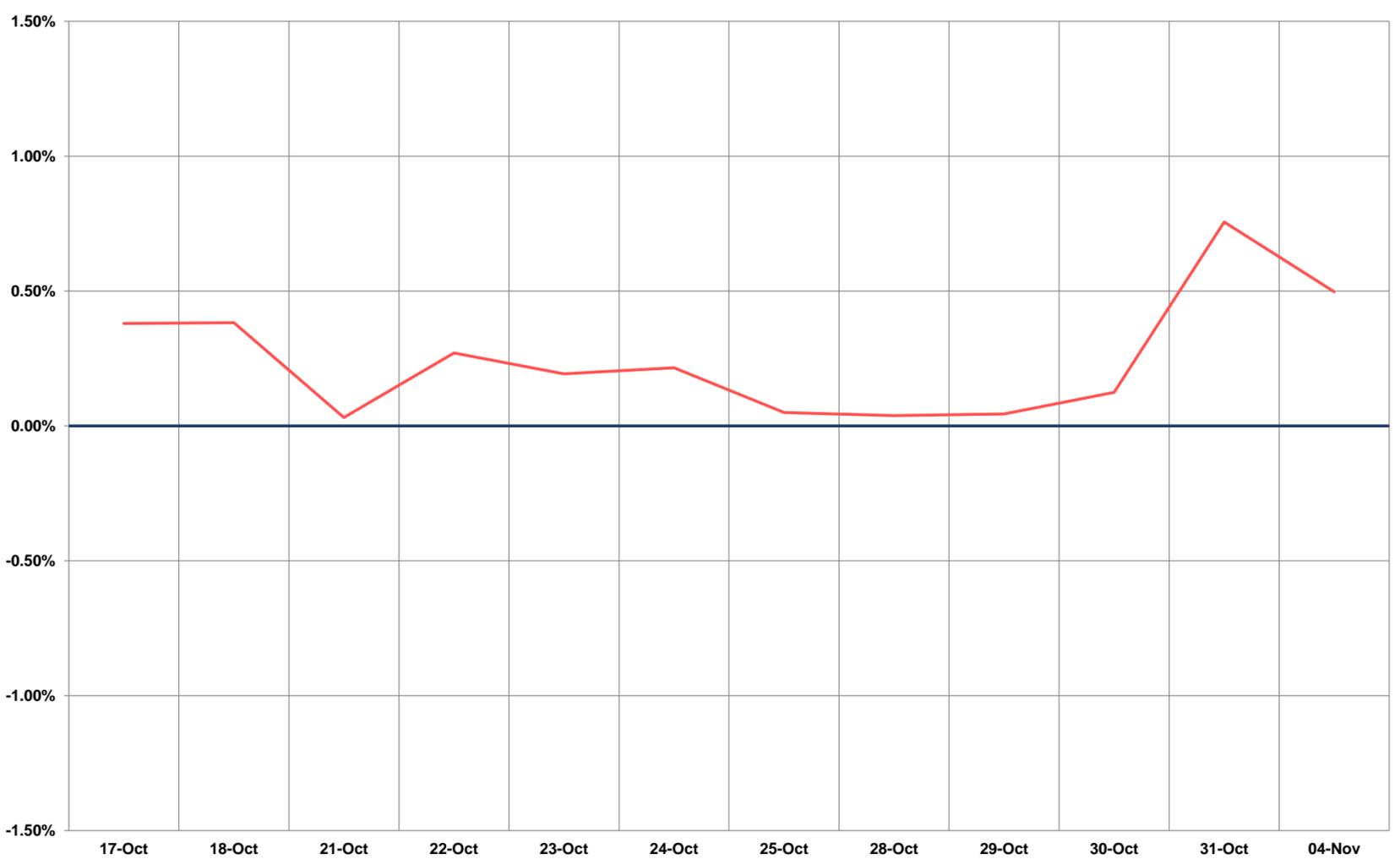
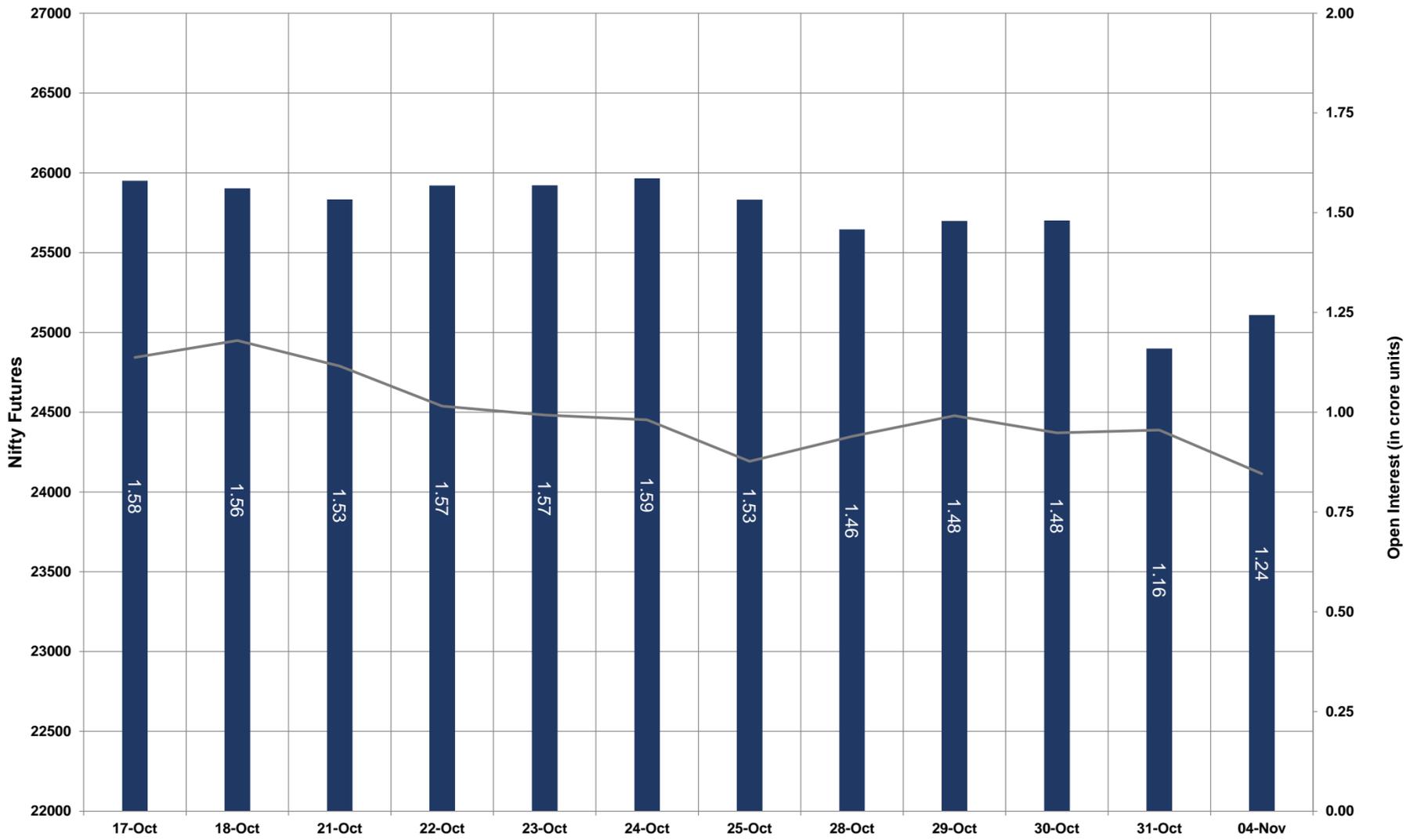


- Nifty Cash = **23995.35 (-1.27%)**
- Resistance levels = **24150** and **24300**
- Support levels = **23850** and **23700**

TECHNICAL VIEWS



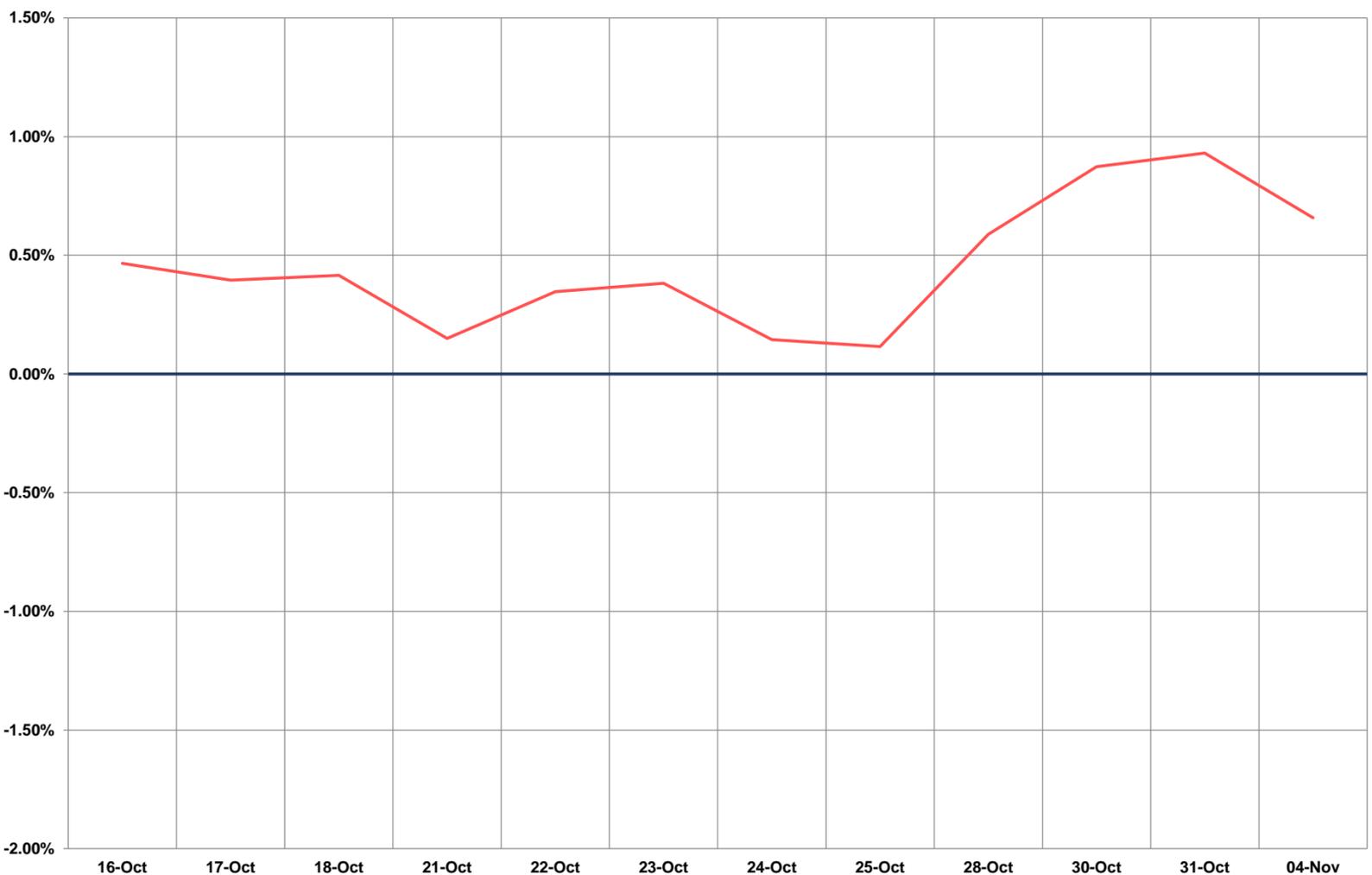
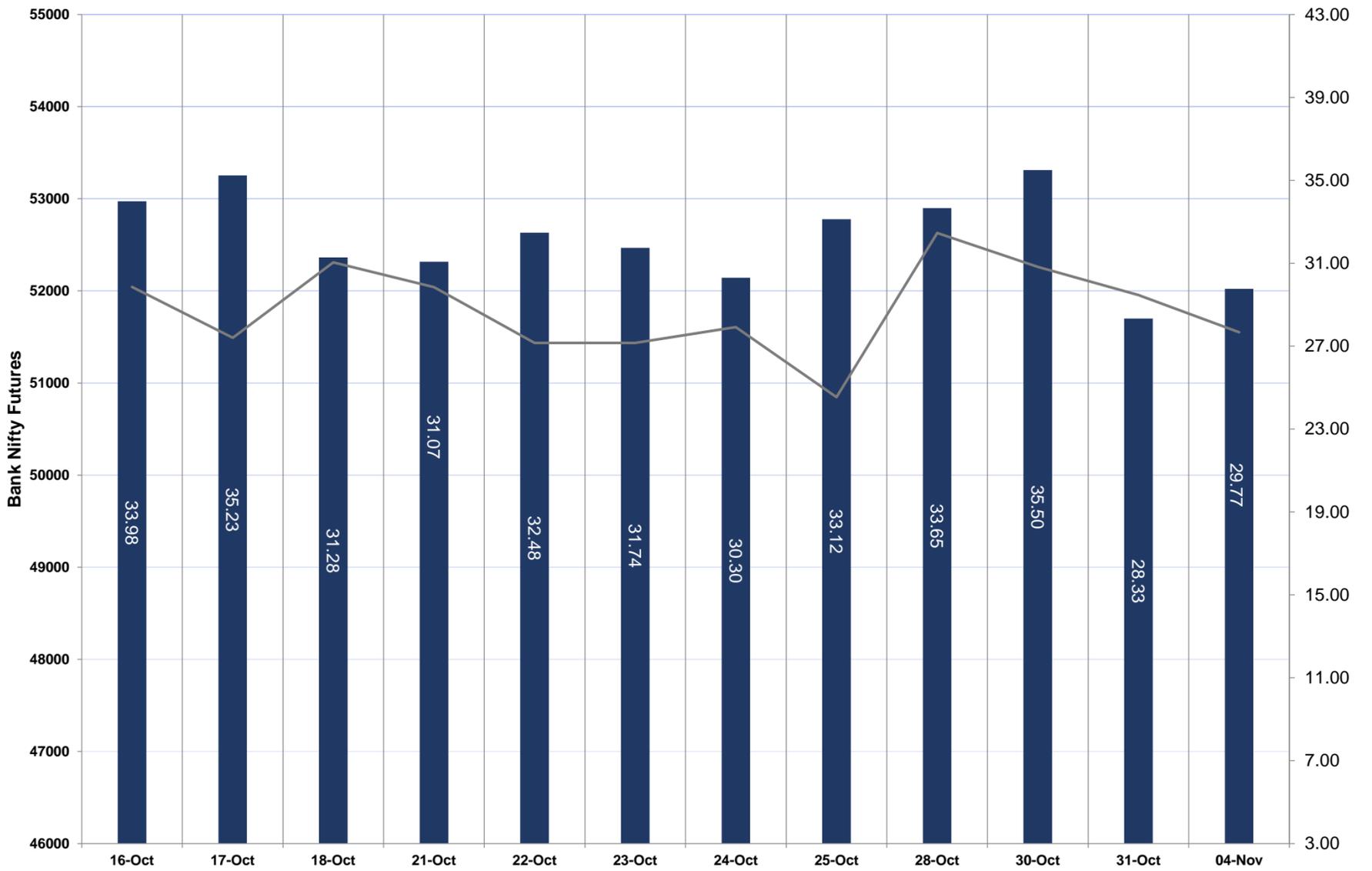
NIFTY FUTURES



TECHNICAL VIEWS



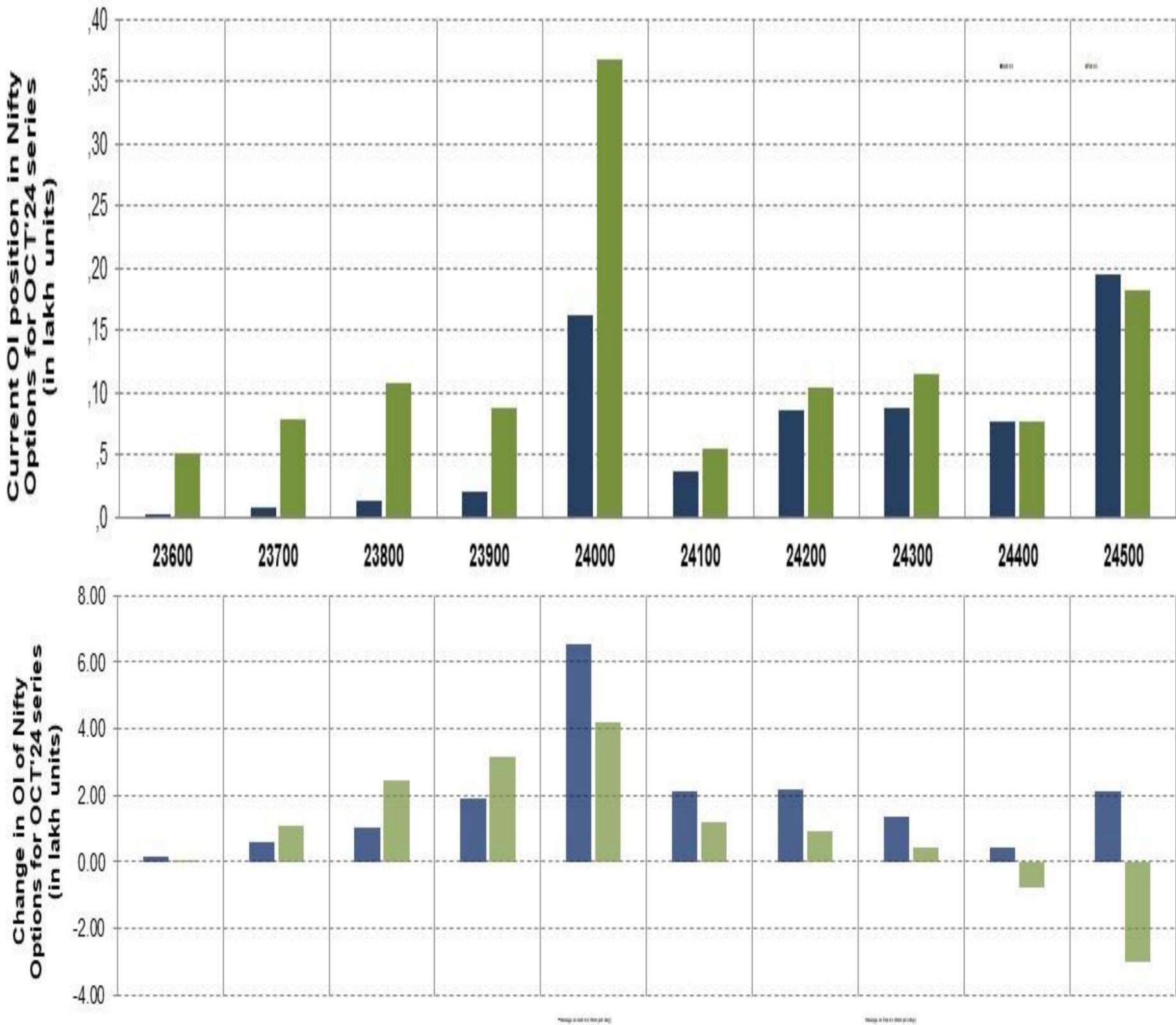
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.65 million in Open Interests is **Strike Price of 24000**
- **Most Active Nifty Put** with an addition of 0.42 millions in Open Interests is **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 1.94 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 3.66 millions for puts at **Strike Price of 24000**

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